

## A) LIST OF EXECUTION LOCATIONS INCLUDING COSTS AND FACTORS AFFECTING THE SELECTION OF EXECUTION LOCATION

The execution locations which the Bank uses in order to perform and/or alter the orders of its clients are as follows:

Short name of market	Execution location for transferable securities / units within joint venture entities	Country of execution location registered seat	Type of execution location	Type of financial instrument	Direct member of execution location	Access to execution location	Brokerage commission <sup>1</sup>	Bank fee for monetary settlement <sup>2</sup>	Central Registry Commission <sup>3</sup>	Belgrade Stock Exchange Commission <sup>4</sup>
BSE	Belgrade Stock Exchange	Serbia	Regulated Market/MTF/OTF	Shares	YES	Directly	Max 1%	Max 0.1% (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 1980 RSD (Regulated and MTF)	0.1%

<sup>1</sup> Tariff Regulations for the provision of the Bank's investment services (Tariff paragraph 1, 2 and 3)

<sup>2</sup> Tariff of fees for services of Banca Intesa ad Beograd for natural persons (Tariff paragraph V 2.1) and Tariff of fees for services of Banca Intesa ad Beograd for legal entities and entrepreneurs (Tariff paragraph VI 3.6)

<sup>3</sup> Tariff Regulations for the Central Registry, depository and clearing of securities

<sup>4</sup> Tariff Regulations for the Belgrade Stock Exchange (Beogradska berza ad Beograd)

<b>Amount of trading</b>	<b>% of the amount</b>			
Corporate bonds	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 1980 RSD (Regulated and MTF)	0.1% Max 5000 RSD (Regulated) Max 10000 (Open market) Max 20000 (MTF)
<b>3.1. up to 5.000.000,00 rsd</b>	1%			
<b>3.2. from 5.000.000,01 to 10.000.000,00 rsd</b>	0,9%			
<b>3.3. from 10.000.000,01 to 20.000.000,00 rsd</b>	0,8%			
<b>3.4. exceeding 20.000.000,01 rsd</b>	0,7%			
Municipal bonds	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 1980 RSD (Regulated and MTF)	0.1% Max 5000 RSD (Regulated) Max 10000 (Open market) Max 20000 (MTF)
Government bonds	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 1980 RSD (Regulated and MTF)	0.1% Max 5000 RSD (Regulated) Max 10000 (Open market) Max 20000 (MTF)
<b>Transaction Amount</b>	<b>% of the amount</b>			

<b>2.1. from 100.000,00 to 500.000,00 rsd</b>	1%
<b>2.2. from 500.000,01 to 1.000.000,00 rsd</b>	0,8%
<b>2.3. from 1.000.000,01 to 5.000.000,00 rsd</b>	0,6%
<b>2.4. from 5.000.000,01 to 10.000.000,00 rsd</b>	0,4%
<b>2.5. from 10.000.000,01 to 30.000.000,00 rsd</b>	0,2%
<b>2.6. from 30.000.000,01 to 50.000.000,00 rsd</b>	0,17%
<b>2.7. from 50.000.000,01 to 100.000.000,00 rsd</b>	0,16%
<b>2.8. exceeding 100.000.000,01 rsd</b>	0,15%

Auction platform of  
the Ministry of  
Finance of the  
Republic of Serbia

Serbia

OTC

YES

Directly

Government bonds<sup>5</sup>

Max 1%

Max 0.1%,  
(natural  
persons and  
legal  
entities)  
Min 20RSD  
(natural  
persons)

0.11%, Max  
6600 RSD

/

<sup>5</sup> The Bank commission shall be applied in the percentage of amount of the transaction.

Central Registry	Serbia	OTC	YES	Directly					
					Shares - trading	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 792000RSD (unregulated market/MTF)	/
					Government Bonds <sup>6</sup>	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 6600 RSD (unregulated market/MTF)	/
					Corporate bonds	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.088%, Max 633600 RSD (unregulated market/MTF)	/

<sup>6</sup> The Bank commission shall be applied in the percentage of amount of the transaction.

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## **B) INVESTMENT COMPANIES TO WHICH THE BANK SUBMITS OR TRANSFERS ORDERS FOR EXECUTION**

Name of investment company	Registration Number	Registered Seat and Address	Type of execution location	Class of financial instruments submitted or transferred by the Bank to execution
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The Bank reserves the right to update this Annex 1 if any changes occur.