

LOAN FINANCING CONDITIONS

EE Farmer invest loan

1. Product user	
1.1 Eligible clients	Private individuals – registered farm owners with address on territory where Republic of Serbia has full jurisdiction, for which Credit bureau report can be obtained through Association of Serbian Banks , ie which are registered in the Register of Agricultural Holdings and are in active status.
2. Description of key features of the loan product	
2.1 Loan type	Investment loan.
2.2 Tenor of the loan	25 – 72 months. Grace period up to 12 months included into loan repayment period. Calculation of interest during grace period is calculated in accordance with the principal repayment schedule
2.3 Total loan amount	From 5.000 to 500.000 EUR.
2.4 Deposit / down payment	Own participation: Minimal 20%.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	EUR in dinar counter value*.
2.6 Purpose	Purchase of new and used energy-efficient machinery for agricultural production
2.7 Periods when installments fall due for payment	Monthly, quarterly or semi annually.
2.8 Manner of loan disbursement	By transfer to the seller's, account according to the proforma invoice/invoice/purchase agreement and exceptionally by transfer to the account of the loan user in the Bank.
2.9 Manner of loan repayment and pay-out of annuities	Equal monthly, quarterly or semi-annual annuities in dinar counter value**.

* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

** Calculation is done based on official middle exchange rate of NBS on the day of payment / repayment.

3. Loan expenses	
3.1 Level and variability of annual nominal interest rate	<ol style="list-style-type: none"> Up to 25.000 EUR: 5,99% + 6M EURIBOR annually, variable. Over 25.000 EUR: 5,75% + 6M EURIBOR annually, variable <p>Harmonization of interest rate with the amount of the semi-annual EURIBOR-a will be done semi-annually (28. June and 28. December).</p>
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<p>Legal default interest rate if it is higher than contracted IR, otherwise the contracted interest rate.</p> <p>Legal default interest rate is in accordance with the Law regulating its level.</p>
3.4 Type and level of all fees	<ol style="list-style-type: none"> 2 B/E: 100 RSD, onetime payment Credit bureau report of PI: 246 RSD, onetime payment Fee for maintaining the Special purpose current account of farmers: according to the Tariff of fees for services Banca Intesa AD Beograd for individuals (only if the user does not have a Special purpose current account of the farmer in the Bank). Mortgage/pledge: Fee for registration of mortgage/pledge based on tariff of entity that is in charge of registration Insurance policy according to tariff of insurance company Disbursement fee: 1% of loan amount in dinar counter value*, onetime payment prior to loan disbursement.

* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

4. Other relevant information	
4.1 Conditions and manner of early loan repayment	According to Financial services consumer protection law and loan contract.
4.2 Collateral	<ol style="list-style-type: none"> 2 blank bills of exchange signed by registered farm owner – loan user. Guarantee of the spouse, if the property is registered to the spouse. Guarantee of connected client legal entity/ entrepreneur (6 signed blank bills of exchange with authorization + 1 for each consecutive year of repayment), if exists. First rank mortgage on real estate appraised by certified appraiser acceptable to the Bank or pledge on movable assets.

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| | 5. Insurance policy vinculated in favor of the Bank, issued by insurance company acceptable by the Bank (if mortgage is placed on land insurance policy is not obligatory). |
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These conditions are published on 01.11.2022 year, and are apply from 15.11.2022 year.