

LOAN FINANCING CONDITIONS

loan covered with 100% deposit of PI – FARMER DEPOZIT

1. Product user	
1.1 Eligible clients	Private individuals – registered farm owners with address on territory where Republic of Serbia has full jurisdiction, for which Credit bureau report can be obtained through Banks association that are entered into farmers' registry and are in active status.
2. Description of key features of the loan product	
2.1 Loan type	Working capital or fixed assets financing.
2.2 Tenor of the loan	6 – 60 months. Grace period up to 12 months included into loan repayment period. Calculation of interest during grace period is done monthly.
2.3 Total loan amount	From 1.000 to 200.000 EUR.
2.4 Deposit / down payment	Special purpose deposit as collateral in level of 100% of the loan amount. Tenor of the deposit has to be equal or longer than tenor of the loan.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	EUR in dinar counter value*.
2.6 Purpose	Working capital or fixed assets financing
2.7 Periods when installments fall due for payment	Monthly, quarterly, semi-annually, annually or bullet repayment.
2.8 Manner of loan disbursement	Transfer to loan users current account in BIB.
2.9 Manner of loan repayment and pay-out of annuities	Equal monthly, quarterly, semi-annual or annual annuities in dinar counter value**. Bullet repayment on due day of repayment in dinar counter value**.

* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

** Calculation is done based on official middle exchange rate of NBS on the day of payment / repayment.

3. Loan expenses	
3.1 Level and variability of annual nominal interest rate	3,5% annually, fixed. No interest on deposit.
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	Legal default interest rate if it is higher than contracted IR, otherwise the contracted interest rate. Legal default interest rate is in accordance with the Law regulating its level.
3.4 Type and level of all fees	<ol style="list-style-type: none"> 1. 2 B/E: 100 RSD, onetime payment 2. Credit bureau report of PI: 246 RSD, onetime payment 3. Fee for maintaining the Special purpose current account of farmers: according to the Tariff of fees for services Banca Intesa AD Beograd for individuals (only if the user does not have a Special purpose current account of the farmer in the Bank). 4. Disbursement fee: 0,20%-0,50% of loan amount in dinar counter value*.

* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

4. Other relevant information	
4.1 Conditions and manner of early loan repayment	According to Financial services consumer protection law and loan contract.
4.2 Collateral	<ol style="list-style-type: none"> 1. 2 blank bills of exchange signed by registered farm owner – loan user. 2. Deposit of private individual in EUR, in the amount of 100% of the loan amount

These conditions are published and applied from 17.08.2021 year.