

LOAN FINANCING CONDITIONS frame for purchase of agricultural land

| 1. Product user | |
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| 1.1 Eligible clients | Private individuals – registered farm owners with address on territory where Republic of Serbia has full jurisdiction, for which Credit bureau report can be obtained through Banks association that are entered into farmers' registry and are in active status. |
| 2. Description of key features of the loan product | |
| 2.1 Loan type | Loan frame for purchase of agricultural land. |
| 2.2 Tenor of the loan | Up to 120 months. Grace period up to 12 months included into loan repayment period. Calculation of interest during grace period is done monthly. Availability period up to 6 months. |
| 2.3 Total loan amount | Amount of credit frame in accordance with the client's creditworthiness. Frame amount is equal to total sum of disbursed tranches drawn from credit frame. |
| 2.4 Deposit / down payment | Own participation: Minimal 20%. |
| 2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation | EUR in dinar counter value*. |
| 2.6 Purpose | Purchase of agricultural land investment. |
| 2.7 Periods when installments fall due for payment | Monthly, quarterly or semi-annually. |
| 2.8 Manner of loan disbursement | Transfer to loan user's current account in BIB. |

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| 2.9 Manner of loan repayment and pay-out of annuities | <p>Equal monthly, quarterly or semi-annual in dinar counter value**.</p> <p>Day of transfer into repayment is 28. in the month following disbursal of the loan.</p> <p>Annuity due dates are also 28. in the month of repayment, according to repayment periods.</p> |
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* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

** Calculation is done based on official middle exchange rate of NBS on the day of payment / repayment.

3. Loan expenses

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| 3.1 Level and variability of annual nominal interest rate | <p>6M Euribor + 5,5% annually, variable.</p> <p>Harmonization of interest rate with the amount of the 6M EURIBOR-a will be done semi-annually (28. June and 28. December).</p> |
| 3.2 Method of interest calculation | Proportional method 28-31/360. |
| 3.3 Default Interest rate | <p>Legal default interest rate if it is higher than contracted IR, otherwise the contracted interest rate.</p> <p>Legal default interest rate is in accordance with the Law regulating its level.</p> |
| 3.4 Type and level of all fees | <ol style="list-style-type: none"> 1. 2 B/E: 100 RSD, onetime payment 2. Credit bureau report of PI: 246 RSD, onetime payment 3. Fee for maintaining the Special purpose current account of farmers: according to the Tariff of fees for services Banca Intesa AD Beograd for individuals (only if the user does not have a Special purpose current account of the farmer in the Bank). 4. Mortgage/pledge: Fee for registration of mortgage/pledge based on tariff of entity that is in charge of registration 5. Disbursement fee: 0,5%-1%% fixed from the amount of each individual tranche in dinar counter value *. |

* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

4. Other relevant information

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| 4.1 Conditions and manner of early loan repayment | According to Financial services consumer protection law and loan contract. |
| 4.2 Collateral | <ol style="list-style-type: none"> 1. 2 blank bills of exchange signed by registered farm owner – loan user. 2. Guarantee of spouse. 3. Guarantee of connected client legal entity/ entrepreneur (6 signed blank bills of exchange with |

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| | <p>authorization + 1 for each consecutive year of repayment), if exists.</p> <p>4. First rank mortgage on agricultural land owned by the client or members of his household (pledge debtors) appraised by certified appraiser acceptable to the Bank.</p> |
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These conditions are published and applied from 17.08.2021 year.